

23 December 2020

**Notifying party:**

**Tonsa S.A. – SICAF - RAIF**  
2 Place de Strasbourg  
2562 Luxembourg, Luxembourg  
(the “**Notifying Party**”)

**Komisja Nadzoru Finansowego**  
(*Polish Financial Supervision Authority*)  
ul. Piękna 20  
00-549 Warsaw, Poland

**Poznańska Korporacja Budowlana Pekabex S.A.**  
ul. Szarych Szeregów 27  
60-462 Poznań, Poland  
(the „**Company**”)

**NOTIFICATION**

Pursuant to Article 69a Section 1 Item 3 in conjunction with Article 69 Section 1 Item 1 of the Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to the Organized Trading System and Public Companies of 29 July 2005 (the “**Public Offering Act**”), the Notifying Party hereby gives notice of the indirect acquisition of 9,784,585 (nine million seven hundred eighty-four thousand five hundred eighty-five) shares in the Company (the “**Shares**”).

The indirect acquisition of Shares results from the acquisition by the Notifying Party of shares representing 100% of the share capital and votes in STE spółka z ograniczoną odpowiedzialnością with its registered office in Gdańsk (“**STE**”), which is the sole owner of the Shares (the “**Acquisition**”). The Acquisition occurred on 23 December 2020 as a result of the completion of an agreement for the sale and purchase of 100% of the shares in STE concluded on 23 December 2020 between the Notifying Entity and Opoka II Fundusz Inwestycyjny Zamknięty with its registered office in Warsaw.

Prior to the Acquisition, the Notifying Party did not hold, directly or indirectly, any shares in the Company.

Upon the Acquisition and as at the date of this notification, the Notifying Party (i) does not directly hold any shares in the Company and (ii) indirectly holds (through STE) 9,784,585 (nine million seven hundred eighty-four thousand five hundred eighty-five) shares in the Company constituting 39.41% of the shares in the share capital of the Company, corresponding to 9,784,585 (nine million seven hundred eighty-four thousand five hundred eighty-five) votes at the general meeting of shareholders of the Company, constituting 39.41% of the votes at the general meeting of shareholders of the Company.

There are no subsidiaries of the Notifying Party other than STE that hold any shares in the Company.

Moreover, the Notifying Party hereby gives notice that prior to the settlement of the Acquisition, on 23 December 2020, the Notifying Party entered into a written agreement with Pekabex Wykup Managerski spółka z ograniczoną odpowiedzialnością with its registered office in Warsaw, Poland, entered in the register of entrepreneurs of the National Court Register under KRS No. 0000834012 (“**PWM**”) within the meaning of Article 87 Section 1 Item 5 of the Public Offering Act to act in concert in relation to the acquisition of shares in the Company,

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to vote in concert at the general meeting of the Company; and to pursue a long-term policy vis-a-vis the Company (the "**Agreement**"). Under the Agreement, in accordance with Article 87 Section 3 of the Public Offering Act, the Notifying Party is authorized to perform both parties' obligations referred to in Chapter 4 of the Public Offering Act.

As a result of the execution of the Agreement, upon the settlement of the Acquisition, acting pursuant to Article 69a Section 1 Item 3 in conjunction with Article 69 Section 2 Item 2 in connection with Article 87 Section 1 Item 5 and Article 87 Section 1 Item 6 of the Public Offering Act, the Notifying Party gives notice that:

- a) the Notifying Party and PWM jointly hold 40.73% of the votes at the general meeting of shareholders of the Company;
- b) PWM directly holds 326,248 (three hundred twenty-six thousand two hundred forty-eight) shares in the Company constituting 1.31% of the shares in the share capital of the Company, corresponding to 326,248 (three hundred twenty-six thousand two hundred forty-eight) votes at the general meeting of shareholders of the Company constituting 1.31% of the votes at the general meeting of shareholders of the Company; and (ii) does not indirectly hold any shares in the Company; and
- c) the Notifying Party (indirectly through STE) and PWM jointly hold 10,110,833 (ten million one hundred ten thousand eight hundred thirty-three) shares in the Company constituting 40.73% of the shares in the share capital of the Company, corresponding to 10,110,833 (ten million one hundred ten thousand eight hundred thirty-three) votes at the general meeting of shareholders of the Company constituting 40.73% of the votes at the general meeting of shareholders of the Company.

Neither the Notifying Party nor PWM is a party to any agreement on the transfer of rights to exercise voting rights vested in the Company's shares within the meaning of Article 87 Section 1 Item 3 letter c of the Public Offering Act.

Neither the Notifying Party nor PWM holds any financial instruments which after their maturity date entitle or oblige their holder unconditionally to acquire shares, to which rights to vote are attached, already issued by the Company, referred to in Article 69b Section 1 Item 1 of the Public Offering Act.

In addition, neither the Notifying Party nor PWM holds any financial instruments related, directly or indirectly, to the Company's shares that give rise to any economic consequences similar to the consequences of the financial instruments specified in the preceding sentence, referred to in Article 69b Section 1 Item 2 of the Public Offering Act.

Due to the fact that neither the Notifying Party nor PWM holds any financial instruments referred to in Article 69b Section 1 Items 1 and 2 of the Public Offering Act, the total number of votes in the Company, as well as the total percentage share in the total number of votes in the Company, referred to in Article 69 Section 4 Item 9 of the Public Offering Act, correspond to the number of votes attached to shares of the Company and the percentage share in the total number of votes in the Company specified above.

This notice is given on behalf of both Parties.

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**On behalf of the Notifying Party:**

***Signature:***

***Name and surname:***

***Position:***



Ryszard Klimczyk

Proxy



Bartosz Napolski

Proxy

