

# The Climate Policy

of Pekabex Group

[www.pekabex.pl](http://www.pekabex.pl)

## **Table of Contents**

<b>1</b>	<b><u>Preamble</u></b>	<b>3</b>
<b>2</b>	<b><u>Definitions</u></b>	<b>4</b>
<b>3</b>	<b><u>Scope of the Climate Policy of Pekabex Group</u></b>	<b>4</b>
<b>4</b>	<b><u>Purpose of the Climate Policy</u></b>	<b>5</b>
<b>5</b>	<b><u>Actions taken by the Group to limit impact on climate and the environment</u></b>	<b>6</b>
<b>6</b>	<b><u>Climate objectives of the Pekabex Group</u></b>	<b>8</b>
<b>7</b>	<b><u>Roles and responsibilities</u></b>	<b>9</b>



## Preamble

1

The Pekabex Group is aware of increasing climate change and its consequences on the micro and macro scale, as well as the major role of businesses in switching to low-emission economy. Considering the above, the Pekabex Group Management Board decided to adopt and implement the „**Climate Policy of Pekabex Group**“.

Due to the importance of climate issues, Pekabex Group uses the Policy as a reference and foundation for all decisions and actions taken as part of the Group's activities.

The objective of the Group is to limit the emissions of greenhouse gases and thereby achieve climate neutrality. As part of the implemented Policy, the Group will systematically reduce its negative impact on the environment while maximising positive actions that affect the climate throughout its value chain.

The Pekabex Group implements the objectives of the Paris Agreement, the Polish Climate Policy and the EU Climate Policy<sup>1</sup>.

---

<sup>1</sup> The basis for the global climate policy is the Paris Agreement, which has also been ratified by Poland. Its main objective is to engage in common efforts to prevent climate change while simultaneously taking into account sustainable development issues and tackling poverty. It is essential to hold the increase of global world temperatures on a level much lower than 2 °C above pre-industrial levels and to continue efforts to limit the increase of temperature to 1.5 °C above pre-industrial levels, considering that this would greatly reduce the risk and consequences of climate change. At the same time, states should aim to increase their capability to adapt to unfavourable climate change consequences and their resilience to climate change, as well as to low-emission development in a manner that does not threaten food production. The agreement also assumes adjusting financial flows to a path leading to low levels of emissions of greenhouse gases and to climate-neutral development.

## **Definitions**

2

### **Pekabex Group**

Poznańska Korporacja Budowlana Pekabex S.A., its legal successors and any subsidiaries.

### **Climate neutrality**

means the maximum limitation of emission of greenhouse gases and balancing of emissions that cannot be eliminated.

### **Reduction of emission of greenhouse gases**

is understood as lowering, due to undertaken actions, the emission of greenhouse gases per unit of manufactured product in a specific period in comparison with a previous period.

### **Value chain**

means a set of activities in various areas of enterprise operations whose result is to produce value for the purchaser.

### **Energy efficiency**

means the ratio of energy saved compared to energy consumed. Energy efficiency means managing energy so as to minimise its consumption during production, operation or conducting activities.

## **Scope of the Climate Policy of Pekabex Group**

3

**The Climate Policy of Pekabex Group applies to all activities undertaken by the Pekabex Group, including:**

- > actions that allow reduction of global warming,
- > actions that promote sustainable development,
- > actions that adapt Pekabex Group to the pending climate change,
- > actions that prevent pollution,
- > actions to switch to a circular economy,
- > actions that promote protection of natural resources and biodiversity.



## Purpose of the Climate Policy

4

The purpose of the Climate Policy of Pekabex Group is **to oppose climate change, adapt to pending climate change and reduce greenhouse gas emissions related to the functioning of the organisation.**

The Pekabex Group, being aware of the social importance of opposing climate change, takes actions to limit global warming by **holding the increase of temperature below 2 °C above pre-industrial levels and aiming to limit the increase of temperature to 1.5 °C above pre-industrial levels.**

The Climate Policy of Pekabex Group indirectly supports the following UN Sustainable Development Goals<sup>2</sup>

GOAL 7

**Affordable and clean energy**

GOAL 9

**Innovation, Industry, Infrastructure**

GOAL 12

**Responsible consumption and production**

GOAL 13

**Climate action**

<sup>2</sup> The United Nations members adopted a sustainable development agenda consisting of 17 Sustainable Development Goals (SDGs) and the related 169 targets.



## **Actions taken by the Group to limit impact on climate and the environment**

5

**The Pekabex Group takes a number of actions that help lower its carbon footprint and limit the negative impact on the environment, such as:**

---

Setting short- and long-time goals related to climate and implementing a monitoring and reporting system that allows to periodically verify the implementation progress.

---

Annual monitoring of carbon footprint emissions according to the Greenhouse Gas Protocol (GHG) standard, which allows to estimate reduction capabilities and correct the objectives adopted in this respect.

---

Identifying and documenting essential areas of impact on climate by all kinds of Pekabex Group Activities at each product life cycle stage.

---

Constantly improving energy efficiency to reduce or maintain the degree of fuel and energy consumption, but also increasing the share of renewable energy in total energy consumption.

---

Inwestowanie we własne zielone źródła energii odnawialnej – montaż paneli fotowoltaicznych na dachach zakładów produkcyjnych należących do Grupy – instalacje 50 – 500 kWp.

---

Modernising office and manufacturing buildings in order to improve energy efficiency.

---

---

Implementing advanced technologies in manufacturing workflow – new investment purchases and modernisation of existing manufacturing machinery and equipment park.

---

Continuing or launching research and development works in selected areas related to climate protection, as well as launching pilot projects.

---

Implementing innovative solutions to reduce direct and indirect emissions, both for the organisation and the product. Introducing products or services related to activities which contribute to mitigating or adjusting to climate change by, among others, using low-emission materials for manufacturing.

---

Constantly increasing knowledge and culture of climate responsibility among employees, contractors, service providers and suppliers in the Pekabex value chain, in particular supporting access to knowledge on climate-related issues.

---

Cooperating with local governments, national administration bodies and units as well as non-governmental organisations dealing with climate issues in order to devise recommended actions and solutions related to climate change adaptation.

---

Implementing 5R actions – minimisation of produced waste, segregation and transfer of the largest possible amount of waste for processing (recycling and reuse).

---

Assessing the impact on environment when making decisions on new investments.

---

Modernising the car fleet – development of electromobility.

---

Protection and restoration of biodiversity and ecosystems, for example tree planting.

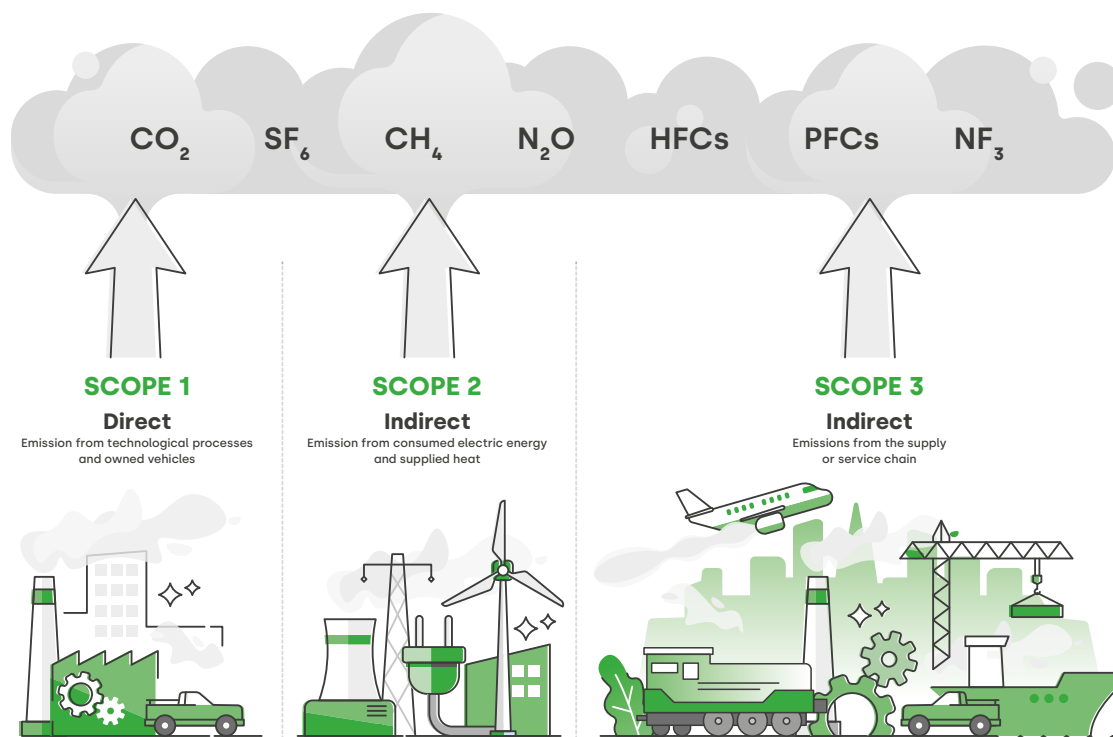
---



## Climate objectives of the Pekabex Group

6

The Capital Group aims to achieve total climate neutrality in Scope 1, Scope 2 and Scope 3 by 2050.



The Pekabex Group will improve its data collection processes to calculate carbon footprint in the widest scope possible, including indirect emissions.



## **Roles and responsibilities**

### **7**

The Climate Policy of Pekabex Group is also an obligation to make regular disclosures as part of non-financial reporting. The Group is aware that achieving sustainable development goals, especially climate goals, is essential also from the viewpoint of Group stakeholders, including institutional investors and financial institutions which will require reporting the related information. All our activities related to implementing the Climate Policy of Pekabex Group should eventually also contribute to creating long-term value for Company stockholders. Considering our obligations resulting from responsibility for climate change and limiting environmental impact, the Group has obtained a certificate confirming compliance with ISO 14001:2015 requirements.

Persons responsible for completing activities under this Climate Policy include:

**Employees of the Pekabex Group** and persons working for the Pekabex Group on all organisational levels are obliged to act in compliance with the Climate Policy provisions.

**Pekabex Group Management Board** – responsible for implementing the Climate Policy within the Group's business strategy and to update its assumptions in case of changes in general directions of Group activities. The Management Board is also responsible for managing and organising subordinated processes as per the priorities found in the Climate Policy and to ensure timely, reliable and complete provision of environmental information. The Pekabex Group's sustainable development team formulates recommended lines of action related to climate impact to be undertaken by the Company, taking into account all aspects of Pekabex Group activities.

**Due diligence processes taking into account climate issues will be included in:**

---

the context of strategic objectives, taking into account climate objectives in the short- and long-term strategy perspective,

---

management, identification and assessment of risk, that is threats and opportunities related to the climate issue, as well as integrating climate risks with the current risk management system,

---

asset management, taking climate issues into account in the investment decision-making process,

---

human capital management, staging a far-reaching information and educational project related to activities that limit the impact on climate and environment.

---

value chain management, taking climate aspects into account in each area of Group activities.

---

Pekabex Group Management Board,  
ul. Szarych Szeregów 27  
60-462 Poznań  
[www.pekabex.pl](http://www.pekabex.pl)