

The Pekabex Group

The consolidated financial statements for the first quarter ended 31st of March 2017 prepared in accordance with International Financial Reporting Standards.

Figures are quoted in thousands of PLN, unless indicated otherwise.

THE PEKABEX GROUP

CONSOLIDATED FINANCIAL STATEMENTS FOR THE FIRST QUARTER OF 2017

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS	31.03.2017	31.03.2016	31.12.2016
Non-current assets			
Goodwill	12 286	12 286	12 286
Intangible assets	1 070	1 131	1 143
Property, plant and equipment	224 704	216 091	225 914
Investment properties	4 008	4 310	4 017
Investments in related parties	150	60	150
Investments in associates	-	-	-
Receivables and loans	2 151	1 615	2 136
Derivative assets	-	-	-
Other long-term financial assets	-	-	-
Long-term prepayments	417	719	494
Deferred tax assets	-	-	-
Total non-current assets	244 786	236 213	246 140
Current assets			
Inventories	33 570	27 250	30 050
Retentions for construction contracts	17 383	12 629	18 322
Trade and other receivables	130 810	105 351	123 379
Current tax assets	454	2 933	424
Loans	-	267	-
Derivative assets	-	-	-
Other short-term financial assets	-	-	-
Short-term prepayments	5 086	4 575	1 474
Cash and cash equivalents	9 148	9 360	22 423
Non-current assets classified as held for sale	-	-	-
Current assets	196 451	162 364	196 072
Total assets	441 237	398 576	442 213

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT.)

EQUITY AND LIABILITIES	31.03.2017	31.03.2016	31.12.2016
Equity			
Shareholders' equity attributable to the Shareholders of the Parent Company:		-	-
Share capital	24 213	24 213	24 213
Own shares (-)	-	-	-
Share premium	25 245	25 245	25 245
Other reserves	84 582	67 870	84 573
Retained earnings:	82 274	72 790	78 190
- profit (loss) from previous year	78 142	60 679	43 882
- profit (loss) attributable to the Shareholders of the Parent Company	4 132	12 112	34 309
Shareholders' equity attributable to the Shareholders of the Parent Company	216 314	190 119	212 222
Equity attributable to non-controlling interests	-	-	-
Total equity	216 314	190 119	212 222
Liabilities			
Long-term liabilities			
Loans, borrowings and other external sources of financing	41 771	49 410	42 723
Financial leasing	6 433	4 983	6 776
Derivate liabilities	-	-	-
Other liabilities	9 816	8 390	9 561
Deferred tax liabilities	13 276	16 683	14 245
Liabilities and provisions for employee benefits	408	1 065	408
Other long-term provisions	5 623	6 343	5 623
Long-term accruals	-	-	-
Long-term liabilities	77 326	86 875	79 335
Short-term liabilities			
Trade and other payables	113 643	86 477	121 107
Current tax liabilities	3 418	1 594	3 644
Loans, borrowings and other external sources of financing	9 949	13 916	7 240
Financial leasing	3 837	3 073	3 749
Derivate liabilities	-	-	-
Liabilities and provisions for employee benefits	12 081	9 821	10 572
Other short-term provisions	4 509	6 575	4 259
Short-term accruals	160	126	84
Liabilities related to non-current assets classified as held for sale	-	-	-
Short-term liabilities	147 597	121 582	150 656
Total liabilities	224 923	208 457	229 991
Total equity and liabilities	441 237	398 576	442 213

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	od 01.01 do 31.03.2017	od 01.01 do 31.03.2016	od 01.01 do 31.12.2016
Continuing operations			
Net sales	138 733	91 471	505 442
Net sales of finished goods and services	138 020	91 097	502 776
Net sales of goods and materials	712	374	2 666
Costs of sales	115 440	76 251	423 613
Costs of finished goods and services sold	114 773	76 063	421 367
Costs of goods and materials sold	668	188	2 247
Gross profit (loss) on sales	23 292	15 220	81 829
Selling expenses	12 184	3 927	34 422
Administrative expenses	5 597	5 632	22 676
Other operating revenues	317	785	10 399
Other operating expenses	221	261	7 790
Gain on a bargain purchase of related party	-	9 584	13 511
Operating profit (loss)	5 607	15 769	40 850
Financial income	344	65	2 853
Financial costs	830	686	3 857
Share in profits (losses) of subsidiaries measured by equity method (+/-)	-	-	-
Gross profit (loss)	5 120	15 149	39 847
Income tax	988	3 037	5 538
Net profit (loss) from continuing operations	4 132	12 112	34 309
Discontinued operations			
Net profit (loss) from discontinued operations	-	-	-
Net profit (loss)	4 132	12 112	34 309
Net profit (loss) attributable:			
- to the Shareholders of the Parent Company	4 132	12 112	34 309
- to non-controlling entities	-	-	-

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STATEMENT OF CHANGES IN EQUITY

	Equity attributable to the Shareholders of the Parent Company						Non-controlling interest	Total equity
	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Total		
Balance as at 01.01.2017	24 213	-	25 245	84 573	78 190	212 222	-	212 222
Changes in accounting policy	-	-	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-	-	-
Balance after adjustments	24 213	-	25 245	84 573	78 190	212 222	-	212 222
Changes in equity for the period from 01.01. to 31.03.2017								
Issue of shares	-	-	-	-	-	-	-	-
Issue of shares due to realization of options (share-based payment)	-	-	-	-	-	-	-	-
Valuation of options (share-based payment)	-	-	-	-	-	-	-	-
Change in structure of capital group (transactions with con-controlling entities)	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Allocation of net profit to equity	-	-	-	-	-	-	-	-
Transaction with shareholders in total	-	-	-	-	-	-	-	-
Net profit (loss) for the period from 01.01 to 31.03.2016	-	-	-	-	4 132	4 132	-	4 132
Other comprehensive income after tax for the period 01.01 to 31.03.2016	-	-	-	9	(48)	(40)	-	(40)
Total comprehensive income	-	-	-	9	4 083	4 092	-	4 092
Transfer to retained earnings (sales of revalued items of property, plant and equipment)	-	-	-	-	-	-	-	-
Balance as at 31.03.2017	24 213	-	25 245	84 582	82 273	216 314	-	216 314

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STATEMENT OF CHANGES IN EQUITY (CONT.)

	Equity attributable to the Shareholders of the Parent Company						Non-controlling interest	Total equity
	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Total		
Balance as at 01.01.2016	24 213	-	25 245	67 874	60 672	178 005	-	178 005
Changes in accounting policy	-	-	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-	-	-
Balance after adjustments	24 213	-	25 245	67 874	60 672	178 005	-	178 005
Changes in equity for the period from 01.01. to 31.03.2016								
Issue of shares	-	-	-	-	-	-	-	-
Issue of shares due to realization of options (share-based payment)	-	-	-	-	-	-	-	-
Valuation of options (share-based payment)	-	-	-	-	-	-	-	-
Change in structure of capital group (transactions with con-controlling entities)	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Allocation of net profit to equity	-	-	-	-	-	-	-	-
Transaction with shareholders in total	-	-	-	-	-	-	-	-
Net profit (loss) for the period from 01.01 to 31.03.2015	-	-	-	-	12 112	12 112	-	12 112
Other comprehensive income after tax for the period 01.01 to 31.03.2015	-	-	-	(4)	6	2	-	2
Total comprehensive income	-	-	-	(4)	12 118	12 114	-	12 114
Transfer to retained earnings (sales of revalued items of property, plant and equipment)	-	-	-	-	-	-	-	-
Balance as at 31.03.2016	24 213	-	25 245	67 870	72 790	190 119	-	190 119

The Pekabex Group

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STATEMENT OF CHANGES IN EQUITY (CONT.)

	Equity attributable to the Shareholders of the Parent Company						Non-controlling interest	Total equity
	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Total		
Balance as at 01.01.2016	24 213	-	25 245	67 874	60 672	178 005	-	178 005
Changes in accounting policy	-	-	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	1 154	1 154	-	1 154
Balance after adjustments	24 213	-	25 245	67 874	61 826	179 158	-	179 158
Changes in equity for the period from 01.01. to 31.12.2016								
Issue of shares	-	-	-	-	-	-	-	-
Issue of shares due to realization of options (share-based payment)	-	-	-	-	-	-	-	-
Valuation of options (share-based payment)	-	-	-	845	-	845	-	845
Change in structure of capital group (transactions with con-controlling entities)	-	-	-	-	-	-	-	-
Reclass	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	(2 179)	(2 179)	-	(2 179)
Allocation of net profit to equity	-	-	-	15 819	(15 756)	63	-	63
Transaction with shareholders in total	-	-	-	16 664	(17 935)	(1 271)	-	(1 271)
Net profit (loss) for the period from 01.01 to 31.12.2015	-	-	-	-	34 309	34 309	-	34 309
Other comprehensive income after tax for the period 01.01 to 31.12.2015	-	-	-	35	(9)	26	-	26
Total comprehensive income	-	-	-	35	34 300	34 335	-	34 335
Transfer to retained earnings (sales of revalued items of property, plant and equipment)	-	-	-	-	-	-	-	-
Balance as at 31.12.2016	24 213	-	25 245	84 573	78 190	212 222	-	212 222

CONSOLIDATED CASH FLOW STATEMENT

	od 01.01 do 31.03.2017	od 01.01 do 31.03.2016	od 01.01 do 31.12.2016
Cash-flow from operating activities			
Net profit (loss) before tax	5 120	15 149	39 847
Adjustments for:			
Depreciation and impairment allowances of property, land and equipment	3 015	2 356	10 664
Amortization and impairment allowances of intangible assets	93	67	315
Change in fair value of investment properties	-	-	-
Change in fair value of financial assets (liabilities) which are classified through the income statement	-	-	-
Cash flow hedges transferred from equity	-	-	-
Impairment losses of financial assets	-	-	-
Profit (loss) on disposal of non-financial non-current assets	(63)	25	(2 663)
Profit (loss) on disposal of financial assets (other than derivate instruments)	-	-	-
Foreign exchange gains (losses)	(20)	(0)	(84)
Interest costs	628	599	3 257
Interest and dividend income	-	(3)	20
Share-based arrangement payment (incentive programs)	-	-	845
Share in profits (losses) of associates	-	-	-
Gain on a bargain purchase of related party	-	(9 584)	(13 511)
Other adjustments	2	137	7
Adjustments in total	3 655	(6 403)	(1 149)
Changes in inventories	(3 520)	(9 589)	(7 961)
Changes in receivables	(7 446)	(38 802)	(56 102)
Changes in liabilities	(4 198)	21 721	52 386
Changes in provisions and accruals	(3 271)	26	(306)
Changes in retentions for construction contracts	(502)	(6 049)	(4 492)
Changes in working capital	(18 936)	(32 692)	(16 476)
Settlement of derivate instruments	-	-	-
Interest paid from operating activities	(4)	(53)	(46)
Income tax paid	(2 214)	(1 451)	(3 846)
Net cash generated from/used in operating activities	(12 379)	(25 449)	18 330

CONSOLIDATED CASH FLOW STATEMENT (CONT.)

	od 01.01 do 31.03.2017	od 01.01 do 31.03.2016	od 01.01 do 31.12.2016
Cash flow from investing activities			
Purchase of intangible assets	(20)	(502)	(351)
Sale of intangible assets	-	-	-
Purchase of property, plant and equipment	(1 244)	(47 843)	(11 778)
Sale of property, plant and equipment	148	385	735
Purchase of investment properties	-	-	-
Sale of investment properties	-	-	2 984
Purchase of related entities shares	-	-	(49 483)
Sale of related entities shares	-	-	-
Loans repaid	-	-	167
Loans granted	-	-	-
Purchase of other financial assets	-	-	(90)
Sale of other financial assets	-	-	-
Government subsidies granted	-	-	115
Interest received	-	-	77
Dividends received	-	-	-
Net cash generated from/used in investing activities	(1 116)	(47 959)	(57 623)
Cash flow from financing activities			
Net proceeds from issue of shares	-	-	-
Acquisition of own shares	-	-	-
Transactions with non-controlling entities without losing control	-	-	-
Proceeds from issue of debt securities	-	-	-
Repurchase of debt securities	-	-	-
Proceeds from loans and borrowings received	5 017	45 341	30 341
Repayments of loans and borrowings	(2 983)	(5 543)	(3 418)
Repayments of liabilities under finance lease agreements	(913)	(719)	(3 561)
Interest paid	(901)	(317)	(3 474)
Dividend paid	-	-	(2 179)
Net cash generated from/used in financing activities	220	38 762	17 709
Net change in cash and cash equivalents	(13 275)	(34 647)	(21 584)
Cash and cash equivalents at the beginning of the period	22 423	44 007	44 007
Foreign exchange differences	-	-	-
Cash and cash equivalents at the end of the period	9 148	9 360	22 423

POZNAŃSKA KORPORACJA BUDOWLANA PEKABEX SPÓŁKA AKCYJNA

FINANCIAL STATEMENTS FOR THE FIRST QUARTER OF 2017

STATEMENT OF FINANCIAL POSITION

ASSETS	31.03.2017	31.03.2016	31.12.2016
Non-current assets			
Goodwill	-	-	-
Intangible assets	115	-	119
Property, plant and equipment	13 233	12 476	13 617
Investment properties	55 571	56 402	55 736
Investments in related parties	22 458	21 523	22 458
Investments in associates	-	-	-
Receivables and loans	2 962	5 861	2 944
Derivative assets	-	-	-
Other long-term financial assets	21 660	23 365	21 409
Long-term prepayments	-	-	-
Deferred tax assets	-	-	-
Total non-current assets	115 998	119 627	116 283
Current assets			
Inventories	-	446	-
Retentions for construction contracts	-	-	-
Trade and other receivables	16 416	9 323	12 187
Current tax assets	-	-	-
Loans	4 512	5 291	4 473
Derivative assets	-	-	-
Other short-term financial assets	7 923	7 527	7 825
Short-term prepayments	1 534	1 592	48
Cash and cash equivalents	3 126	126	6 991
Non-current assets classified as held for sale	-	-	-
Current assets	33 511	24 306	31 524
Total assets	149 509	143 933	147 807

STATEMENT OF FINANCIAL POSITION (CONT.)

EQUITY AND LIABILITIES	31.03.2017	31.03.2016	31.12.2016
Equity			
Shareholders' equity attributable to the Shareholders of the Parent Company:		-	-
Share capital	24 213	24 213	24 213
Own shares (-)	-	-	-
Share premium	25 245	25 245	25 245
Other reserves	39 688	32 293	39 688
Retained earnings:	45 150	43 471	43 615
- profit (loss) from previous year	43 615	42 259	33 592
- profit (loss) attributable to the Shareholders of the Parent Company	1 535	1 213	10 022
Shareholders' equity attributable to the Shareholders of the Parent Company	134 296	125 222	132 761
Equity attributable to non-controlling interests	-	-	-
Total equity	134 296	125 222	132 761
Liabilities			
Long-term liabilities			
Loans, borrowings and other external sources of financing	-	-	-
Financial leasing	532	285	644
Derivate liabilities	-	-	-
Other liabilities	-	-	-
Deferred tax liabilities	9 168	8 687	9 086
Liabilities and provisions for employee benefits	-	0	-
Other long-term provisions	-	-	-
Long-term accruals	-	-	-
Long-term liabilities	9 700	8 972	9 730
Short-term liabilities			
Trade and other payables	4 865	8 008	3 560
Deferred tax liabilities	32	823	1 084
Loans and borrowings	-	-	-
Financial leasing	467	642	467
Derivate liabilities	-	-	-
Liabilities and provisions for employee benefits	40	34	100
Other short-term provisions	50	124	41
Short-term accruals	59	108	63
Liabilities related to non-current assets classified as held for sale	-	-	-
Short-term liabilities	5 513	9 739	5 316
Total liabilities	15 213	18 711	15 046
Total equity and liabilities	149 509	143 933	147 807

PROFIT AND LOSS ACCOUNT

	01.01.2017 - 31.03.2017	01.01.2016 - 31.03.2016	01.01.2016 - 31.12.2016
Continuing operations			
Net sales	3 410	3 061	13 893
Net sales of finished goods	-	-	-
Net sales of services	3 410	3 051	13 436
Net sales of goods and materials	-	11	457
Costs of sales	1 402	1 405	5 909
Costs of finished goods sold	-	-	-
Costs of services sold	1 402	1 395	5 452
Costs of goods and materials sold	-	10	456
Gross profit (loss) on sales	2 008	1 656	7 984
Selling expenses	-	-	-
Administrative expenses	532	474	2 093
Other operating revenues	145	9	2 886
Other operating expenses	133	105	174
Profit (loss) on sale of related entities (+/-)	-	-	-
Operating profit (loss)	1 488	1 086	8 603
Financial income	427	388	3 819
Financial costs	20	16	38
Shares in profits (losses) of subsidiaries valued using equity method (+/-)	-	-	-
Gross profit (loss)	1 895	1 459	12 384
Income tax	359	246	2 362
Net profit (loss) from continuing operations	1 535	1 213	10 022
Discontinued operations			
Net profit (loss) from discontinued operations	-	-	-
Net profit (loss)	1 535	1 213	10 022
Net profit (loss) attributable:			
- to the shareholders of the Parent Company	1 535	1 213	10 022
- to non-controlling entities	-	-	-

STATEMENT OF CHANGES IN EQUITY

	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Total
Balance as at 01.01.2017	24 213	-	25 245	39 688	43 615	132 761
Changes in accounting policy	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-
Balance after adjustments	24 213	-	25 245	39 688	43 615	132 761
Issue of shares	-	-	-	-	-	-
Issue of shares due to realization of options (share-based payment)	-	-	-	-	-	-
Valuation of options (share-based payment)	-	-	-	-	-	-
Change in structure of capital group (transactions with con-controlling entities)	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Allocation of net profit to equity	-	-	-	-	-	-
Transaction with shareholders in total	-	-	-	-	-	-
Net profit (loss) for the period from 01.01 to 31.03.2016	-	-	-	-	-	-
Other comprehensive income after tax for the period 01.01 to 31.03.2016	-	-	-	-	1 535	1 535
Total comprehensive income	-	-	-	-	1 535	1 535
Transfer to retained earnings (sale of revalued items of property, plant and equipment)	-	-	-	-	-	-
Balance as at 31.03.2017	24 213	-	25 245	39 688	45 150	134 296

STATEMENT OF CHANGES IN EQUITY (CONT.)

	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Total
Balance as at 01.01.2016	24 213	-	25 245	32 293	42 259	124 010
Changes in accounting policy	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-
Balance after adjustments	24 213	-	25 245	32 293	42 259	124 010
Issue of shares	-	-	-	-	-	-
Issue of shares due to realization of options (share-based payment)	-	-	-	-	-	-
Valuation of options (share-based payment)	-	-	-	-	-	-
Change in structure of capital group (transactions with con-controlling entities)	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Allocation of net profit to equity	-	-	-	-	-	-
Transaction with shareholders in total	-	-	-	-	-	-
Net profit (loss) for the period from 01.01 to 31.03.2015	-	-	-	-	1 213	1 213
Other comprehensive income after tax for the period 01.01 to 31.03.2015	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	1 213	1 213
Transfer to retained earnings (sale of revalued items of property, plant and equipment)	-	-	-	-	-	-
Balance as at 31.03.2016	24 213	-	25 245	32 293	43 471	125 222

STATEMENT OF CHANGES IN EQUITY (CONT.)

	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Total
Balance as at 01.01.2016	24 213	-	25 245	32 293	42 259	124 010
Changes in accounting policy	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-
Balance after adjustments	24 213	-	25 245	32 293	42 259	124 010
Issue of shares	-	-	-	-	-	-
Issue of shares due to realization of options (share-based payment)	-	-	-	-	-	-
Valuation of options (share-based payment)	-	-	-	845	-	845
Change in structure of capital group (transactions with con-controlling entities)	-	-	-	-	-	-
Dividends	-	-	-	-	(2 179)	(2 179)
Allocation of net profit to equity	-	-	-	6 550	(6 487)	63
Transaction with shareholders in total	-	-	-	7 395	(8 666)	(1 271)
Net profit (loss) for the period from 01.01 to 31.12.2015	-	-	-	-	10 022	10 022
Other comprehensive income after tax for the period 01.01 to 31.12.2015	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	10 022	10 022
Transfer to retained earnings (sale of revalued items of property, plant and equipment)	-	-	-	-	-	-
Balance as at 31.12.2016	24 213	-	25 245	39 688	43 615	132 761

CASH FLOW STATEMENT

	01.01.2017 - 31.03.2017	01.01.2016 - 31.03.2016	01.01.2016 - 31.12.2016
Cash-flow from operating activities			
Net profit (loss) before tax	1 895	1 459	12 384
Adjustments for:			
Depreciation and impairment allowances of property, land and equipment	720	645	2 654
Amortization and impairment allowances of intangible assets	23	-	36
Change in fair value of investment properties	-	-	-
Change in fair value of financial assets (liabilities) which are classified through the income statement	-	-	-
Cash flow hedges transferred from equity	-	-	-
Impairment losses of financial assets	-	-	-
Profit (loss) on disposal of non-financial non-current assets	-	-	(2 708)
Profit (loss) on disposal of financial assets (other than derivate instruments)	-	-	-
Foreign exchange gains (losses)	-	-	-
Interest costs	9	15	38
Interests and dividends in profits	(405)	(358)	(1 759)
Share-based arrangement payment (incentive programs)	-	-	-
Share in profits (losses) of associates	-	-	-
Other adjustments	1	-	-
Adjustments in total	348	302	(1 739)
Changes in inventories	-	10	456
Changes in receivables	(4 229)	(1 133)	(3 997)
Change in liabilities	1 305	2 013	3 391
Changes in provisions and accruals	(1 541)	(1 458)	(40)
Changes in retentions for construction contracts	-	-	-
Changes in working capital	(4 466)	(569)	(189)
Settlement of derivate instruments	-	-	-
Interest paid from operating activities	-	-	(1)
Income tax paid	(1 331)	(220)	(1 675)
Net cash generated from/used in operating activities	(3 554)	972	8 781

CASH FLOW STATEMENT (CONT.)

	01.01.2017 - 31.03.2017	01.01.2016 - 31.03.2016	01.01.2016 - 31.12.2016
Cash flow from investing activities			
Purchase of intangible assets	(19)	-	(155)
Sale of intangible assets	-	-	-
Purchase of property, plant and equipment	(172)	(385)	(2 266)
Sale of property, plant and equipment	-	-	-
Purchase of investment properties	-	-	(106)
Sale of investment properties	-	-	2 984
Purchase of related entities shares	-	-	-
Sale of related entities shares	-	-	-
Loans repaid	-	-	167
Loans granted	-	-	-
Purchase of other financial assets	-	(23 000)	(23 090)
Sale of other financial assets	-	-	850
Government subsidies granted	-	-	-
Interest received	-	-	77
Dividends received	-	-	-
Net cash generated from/used in investing activities	(191)	(23 385)	(21 539)
Cash flow from financing activities			
Net proceeds from issue of shares	-	-	-
Acquisition of own shares	-	-	-
Transactions with non-controlling entities without losing control	-	-	-
Proceeds from issue of debt securities	-	-	-
Repurchase of debt securities	-	-	-
Proceeds from loans and borrowings received	-	-	-
Repayments of loans and borrowings	-	(943)	(943)
Repayments of liabilities under finance lease agreements	(111)	(110)	(700)
Interest paid	(9)	(15)	(37)
Dividend paid	-	-	(2 179)
Net cash generated from/used in financing activities	(121)	(1 068)	(3 859)
Net change in cash and cash equivalents	(3 865)	(23 481)	(16 617)
Cash and cash equivalents at the beginning of the period	6 991	23 608	23 608
Foreign exchange differences	-	-	-
Cash and cash equivalents at the end of the period	3 126	126	6 991