



THE PEKABEX GROUP

**EXCERPT FROM CONDENSED
CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE FIRST HALF OF 2020**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS	30.06.2020	30.06.2019	31.12.2019
Non-current assets			
Goodwill	12 286	12 286	12 286
Intangible assets	1 939	2 714	2 173
Property, plant and equipment	319 624	255 762	317 641
Investment properties	8 059	2 040	4 464
Investments in related parties	144	155	155
Investments in associates	-	-	-
Receivables and loans	620	1 130	563
Derivative assets	-	-	85
Other long-term financial assets	-	-	-
Long-term prepayments	1 135	602	816
Deferred tax assets	-	-	-
Total non-current assets	343 808	274 690	338 184
Current assets			
Inventories	83 180	62 432	61 986
Assets from construction contracts valuation	40 032	24 068	41 737
Trade and other receivables	211 189	157 237	196 875
Current tax assets	7	2 317	3 877
Loans	-	-	-
Derivative assets	-	384	2 323
Other short-term financial assets	-	-	-
Short-term prepayments	2 178	2 261	2 339
Cash and cash equivalents	86 442	92 899	106 572
Non-current assets classified as held for sale	-	-	-
Current assets	423 028	341 599	415 709
Total assets	766 837	616 288	753 893

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT.)

EQUITY AND LIABILITIES	30.06.2020	30.06.2019	31.12.2019
Equity			
Shareholders' equity attributable to the Shareholders of the Parent Company:			
Share Capital	24 580	24 369	24 580
Own shares (-)	-	-	-
Share premium	25 245	25 245	25 245
Other reserves	188 981	193 055	193 823
Retained earnings:	95 884	47 414	65 622
– profit (loss) from previous year	65 652	35 126	35 126
– profit (loss) attributable to the Shareholders of the Parent Company	30 232	12 288	30 496
Shareholders' equity attributable to the Shareholders of the Parent Company	334 689	290 083	309 270
Equity attributable to non-controlling interests	3 825	-	-
Total equity	338 514	290 083	309 270
Liabilities			
Long-term liabilities			
Loans, borrowings and other external sources of financing	111 039	67 148	102 771
Leasing	10 073	10 125	10 625
Derivate liabilities	-	-	-
Other liabilities	18 816	14 356	15 312
Deferred tax liabilities	4 112	4 557	5 002
Liabilities and provisions for employee benefits	822	647	775
Other long-term provisions	733	733	733
Long-term accruals	-	-	-
Long-term liabilities	145 594	97 565	135 216
Short-term liabilities			
Liabilities from construction contracts valuation	38 365	29 420	40 729
Trade and other payables	159 504	141 242	208 090
Current tax liabilities	5 329	1 325	1 715
Loans, borrowings and other external sources of financing	32 009	21 266	15 993
Leasing	6 288	5 176	5 837
Derivate liabilities	6 051	821	1 312
Liabilities and provisions for employee benefits	19 894	15 588	17 249
Other short-term provisions	15 246	12 921	18 438
Short-term accruals	42	880	42
Liabilities related to non-current assets classified as held for sale	-	-	-
Short-term liabilities	282 729	228 640	309 406
Total liabilities	428 323	326 205	444 623
Total equity and liabilities	766 837	616 288	753 893

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Continuing operations	01.01.2020 - 30.06.2020	01.01.2019 - 30.06.2019	01.01.2019 - 31.12.2019
Net sales	478 471	349 872	772 047
Net sales of finished goods and services	477 372	348 952	770 392
Net sales of goods and materials	1 099	920	1 654
Costs of sales	397 741	290 776	652 739
Costs of finished goods and services sold	397 169	290 032	651 274
Costs of goods and materials sold	572	743	1 465
Gross profit (loss) on sales	80 730	59 097	119 307
Selling expenses	29 236	23 278	46 538
Administrative expenses	18 416	16 303	32 252
Other operating revenues	8 962	3 263	7 149
Other operating expenses	6 698	5 986	8 270
Operating profit (loss)	35 342	16 793	39 396
Financial income	3 739	593	1 369
Financial costs	2 157	1 517	2 764
Share in profits (losses) of subsidiaries measured by equity method (+/-)	-	-	-
Gross profit (loss)	36 923	15 869	38 001
Income tax	6 692	3 580	7 505
Net profit (loss) from continuing operations	30 232	12 288	30 496
Discontinued operations			
Net profit (loss) from discontinued operations	-	-	-
Net profit (loss)	30 232	12 288	30 496
Net profit (loss) attributable:			
– to the Shareholders of the Parent Company	30 232	12 288	30 496
– to non-controlling interests	-	-	-

NET PROFIT (LOSS) FOR ONE (NON) ACTIVE SHARE (PLN)

	01.01.2020 - 30.06.2020	01.01.2019 - 30.06.2019	01.01.2019 - 31.12.2019
from continued operations			
– basic	1,24	0,50	1,25
– diluted	1,23	0,50	1,25
from continued and discontinued operations			
– basic	1,24	0,50	1,25
– diluted	1,23	0,50	1,25

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	01.01.2019 - 30.06.2019	01.01.2018 - 30.06.2018	01.01.2018 - 31.12.2018
Net profit (loss) from continuing operations	30 232	12 288	30 496
Other comprehensive income			
Cash flow hedging instruments:			
– profits (losses) recognized in the period in other comprehensive income	(7 147)	(60)	921
– amounts transferred to the financial result	1 327	-	-
Exchange differences on translation of foreign operations	28	(0)	(2)
Income taxes relating to items	733	-	-
Other comprehensive income/(loss) for the year, net of tax	(5 060)	(61)	919
Comprehensive income	25 172	12 228	31 415
Comprehensive income attributable to:			
– shareholders of the parent company	25 172	12 228	31 415
– non-controlling entities	-	-	-

Excerpt from the condensed consolidated financial statements of the **Pekabex Group** for the first half of 2020
prepared in accordance with the International Financial Reporting Standards.
Figures are quoted in thousands of PLN, unless indicated otherwise.

STATEMENT OF CHANGES IN EQUITY

	Equity attributable to the Shareholders of the Parent Company						Non-controlling interest	Total equity
	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Share capital		
Balance as at 01.01.2020	24 580	-	25 245	193 824	65 622	309 270	-	309 270
Changes in accounting policy	-	-	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-	-	-
Balance after adjustments	24 580	-	25 245	193 824	65 622	309 270	-	309 270
Issue of shares	-	-	-	-	-	-	-	-
Issue of shares due to realization of options (share-based payment)	-	-	-	247	-	247	-	247
Change in structure of capital group (transactions with non-controlling entities)	-	-	-	-	-	-	3 825	3 825
Dividends	-	-	-	-	-	-	-	-
Allocation of net profit to equity	-	-	-	-	-	-	-	-
Transaction with shareholders in total	-	-	-	247	-	247	3 825	4 072
Net profit (loss) for the period 01.01 - 30.06.2020	-	-	-	-	30 232	30 232	-	30 232
Other comprehensive income for the period 01.01 - 30.06.2020	-	-	-	(5 089)	29	(5 060)	-	(5 060)
Total comprehensive income	-	-	-	(5 089)	30 261	25 172	-	25 172
Transfer to retained earnings (sales of revalued items of property, plant and equipment)	-	-	-	-	-	-	-	-
Balance as at 30.06.2020	24 580	-	25 245	188 981	95 883	334 689	3 825	338 514

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STATEMENT OF CHANGES IN EQUITY (CONT.)

	Equity attributable to the Shareholders of the Parent Company						Non-controlling interest	Total equity
	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Share capital		
Balance as at 01.01.2019	24 369	-	25 245	135 848	99 897	285 359	-	285 359
Changes in accounting policy	-	-	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-	-	-
Balance after adjustments	24 369	-	25 245	135 848	99 897	285 359	-	285 359
Issue of shares	-	-	-	-	-	-	-	-
Issue of shares due to realization of options (share-based payment)	-	-	-	211 (95)	-	211 (95)	-	211 (95)
Change in structure of capital group (transactions with controlling entities)	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	(7 620)	(7 620)	-	(7 620)
Allocation of net profit to equity	-	-	-	57 168	(57 168)	-	-	-
Transaction with shareholders in total	-	-	-	57 285	(64 788)	(7 503)	-	(7 503)
Net profit (loss) for the period 01.01 - 30.06.2019	-	-	-	-	12 288	12 288	-	12 288
Other comprehensive income for the period 01.01 - 30.06.2019	-	-	-	(77)	16	(61)	-	(61)
Total comprehensive income	-	-	-	(77)	12 305	12 228	-	12 228
Transfer to retained earnings (sales of revalued items of property, plant and equipment)	-	-	-	-	-	-	-	-
Balance as at 30.06.2019	24 369	-	25 245	193 056	47 414	290 083	-	290 083

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	Equity attributable to the Shareholders of the Parent Company						Non-controlling interest	Total equity
	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Share capital		
Balance as at 01.01.2019	24 369	-	25 245	135 848	99 897	285 359		285 359
Changes in accounting policy					-	-		-
Adjustments for fundamental errors					-	-		-
Balance after adjustments	24 369	-	25 245	135 848	99 897	285 359	-	285 359
Issue of shares	211	-	-	-	-	211	-	211
Issue of shares due to realization of options (share-based payment)	-	-	-	(95)	-	(95)	-	(95)
Change in structure of capital group (transactions with non-controlling entities)	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	(7 620)	(7 620)	-	(7 620)
Allocation of net profit to equity	-	-	-	57 168	(57 168)	-	-	-
Transaction with shareholders in total	211	-	-	57 074	(64 788)	(7 503)	-	(7 503)
Net profit (loss) for the period 01.01 - 31.12.2019	-	-	-		30 496	30 496		30 496
Other comprehensive income for the period 01.01 - 31.12.2019	-	-	-	902	17	919		919
Total comprehensive income	-	-	-	902	30 513	31 415	-	31 415
Transfer to retained earnings (sales of revalued items of property, plant and equipment)	-	-	-	-	-	-	-	-
Balance as at 31.12.2019	24 580	-	25 245	193 824	65 622	309 270	-	309 270

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CONSOLIDATED CASH FLOW STATEMENT

Cash-flow from operating activities	01.01.2020 - 30.06.2020	01.01.2019 - 30.06.2019	01.01.2019 - 31.12.2019
Net profit (loss) before tax	36 923	15 869	38 001
Adjustments for:			
Depreciation and impairment allowances of property, land and equipment	8 988	7 441	15 037
Depreciation and impairment allowances of intangible assets	767	459	1 015
Change in fair value of investment properties	-	-	-
Change in fair value of financial assets (liabilities) measured by the profit and loss account	(450)	8	(1 931)
Cash flow hedging instruments transferred from capital	1 777	48	1 848
Write-downs for impairment of financial assets	-	-	-
Profit (loss) on disposal of non-financial non-current assets	(50)	885	1 498
Profit (loss) on sale of financial assets (other than derivative instruments)	-	-	-
Foreign exchange gains (losses)	(2)	(0)	(4)
Interest costs	2 102	1 496	3 072
Interest and dividend income	-	-	-
Share-based arrangement payment (incentive programs)	-	(95)	(95)
Share in profits (losses) of associates	-	-	-
Gain on a bargain purchase of related party	-	-	-
Other adjustments	(4)	-	809
Adjustments in total	13 128	10 242	21 249
Changes in inventories	(19 188)	1 190	1 636
Changes in receivables	(13 889)	45 672	6 601
Changes in liabilities	(30 902)	(30 592)	62 207
Changes in provisions and accruals	(3 350)	1 339	5 726
Changes in retentions for construction contracts	(651)	(12 690)	(19 058)
Change in cash on the trust accounts	(11 607)	-	-
Changes in working capital	(79 588)	4 919	57 112
Settlement of derivate instruments	-	-	(23)
Interest paid from operating activities	(5)	(7)	(63)
Income tax paid	635	(17 289)	(22 328)
Net cash generated from/used in operating activities	(28 907)	13 733	93 948

CONSOLIDATED CASH FLOW STATEMENT (CONT.)

Cash flow from investing activities	01.01.2020 - 30.06.2020	01.01.2019 - 30.06.2019	01.01.2019 - 31.12.2019
Purchase of intangible assets	(532)	(405)	(421)
Sale of intangible assets	-	-	-
Purchase of property, plant and equipment	(11 466)	(23 959)	(91 987)
Sale of property, plant and equipment	97	122	815
Purchase of investment properties	-	-	-
Sale of investment properties	-	-	-
Purchase of related entities shares	-	-	-
Purchase of related entities shares	-	-	-
Loans repaid	-	-	-
Loans granted	-	-	-
Purchase of other financial assets	-	-	-
Sale of other financial assets	-	-	-
Government subsidies granted	-	-	-
Interest received	-	-	-
Dividends received	-	-	-
Net cash generated from/used in investing activities	(11 901)	(24 242)	(91 593)
Cash flow from financing activities			
Net proceeds from issue of shares	247	211	211
Acquisition of own shares	-	-	-
Transactions with non-controlling entities without losing control	1 825	-	-
Proceeds from issue of debt securities	-	-	-
Repurchase of debt securities	-	-	-
Proceeds from loans and borrowings received	16 486	12 890	42 229
Repayments of loans and borrowings	(4 126)	(1 304)	(17 428)
Repayments of liabilities under lease agreements	(3 214)	(2 340)	(5 061)
Interest paid	(2 147)	(1 283)	(3 348)
Dividend paid	-	-	(7 620)
Net cash generated from/used in financing activities	9 070	8 174	8 983
Net change in cash and cash equivalents	(31 738)	(2 335)	11 338
Cash and cash equivalents at the beginning of the period	106 572	95 234	95 234
Foreign exchange differences	-	-	-
Cash and cash equivalents at the end of the period	74 835	92 899	106 572

POZNAŃSKA KORPORACJA BUDOWLANA PEKABEX SPÓŁKA AKCYJNA

EXCERPT FROM CONDENSED FINANCIAL STATEMENTS FOR THE FIRST HALF OF 2020

STATEMENT OF FINANCIAL POSITION

ASSETS	30.06.2020	30.06.2019	31.12.2019
Non-current assets			
Goodwill	-	-	-
Intangible assets	1	2	2
Property, plant and equipment	5 545	6 572	6 014
Investment properties	77 091	69 902	73 501
Investments in related parties	32 823	31 818	32 818
Investments in associates	-	-	-
Receivables and loans	43 970	29 349	32 263
Derivative assets	-	-	85
Other long-term financial assets	-	22 275	-
Long-term prepayments	111	56	150
Deferred tax assets	-	-	-
Total non-current assets	159 540	159 974	144 833
Current assets			
Inventories	-	-	-
Trade and other receivables	7 045	11 821	9 248
Current tax assets	7	135	-
Loans	3 649	8	-
Derivative assets	-	-	-
Other short-term financial assets	22 191	-	21 775
Short-term prepayments	611	675	114
Cash and cash equivalents	3 151	17 919	15 273
Non-current assets classified as held for sale	-	-	-
Current assets	36 653	30 558	46 410
Total assets	196 193	190 532	191 243

STATEMENT OF FINANCIAL POSITION (CONT.)

EQUITY AND LIABILITIES	30.06.2020	30.06.2019	31.12.2019
Equity			
Shareholders' equity attributable to the Shareholders of the Parent			
Company:	24 580	24 369	24 580
Share capital	-	-	-
Own shares (-)	25 245	25 245	25 245
Share premium	59 000	59 368	59 219
Other reserves	45 227	37 150	41 373
– Retained earnings:	41 373	34 052	34 052
– - profit (loss) from previous year	3 854	3 097	7 320
- profit (loss) attributable to the Shareholders of the Parent Company	154 051	146 132	150 417
Equity attributable to non-controlling interests	-	-	-
Total equity	154 051	146 132	150 417
Liabilities			
Long-term liabilities			
Loans, borrowings and other external sources of financing	26 668	20 019	24 466
Leasing	541	763	621
Derivate liabilities	-	-	-
Other liabilities	-	-	-
Deferred tax liabilities	10 179	10 049	10 065
Liabilities and provisions for employee benefits	-	-	-
Other long-term provisions	-	-	-
Long-term accruals	-	-	-
Long-term liabilities	37 388	30 831	35 153
Short-term liabilities			
Trade and other payables	3 818	12 953	4 708
Deferred tax liabilities	-	-	511
Loans and borrowings	-	-	-
Leasing	334	414	300
Derivate liabilities	506	-	-
Liabilities and provisions for employee benefits	66	60	68
Other short-term provisions	-	105	58
Short-term accruals	29	38	29
Liabilities related to non-current assets classified as held for sale	-	-	-
Short-term liabilities	4 754	13 569	5 673
Total liabilities	42 142	44 400	40 826
Total equity and liabilities	196 193	190 532	191 243

PROFIT AND LOSS ACCOUNT

	01.01.2020 - 30.06.2020	01.01.2019 - 30.06.2019	01.01.2019 - 31.12.2019
Continuing operations			
Net sales	7 342	7 079	14 278
Net sales of finished goods	-	-	-
Net sales of services	7 342	7 079	14 278
Net sales of goods and materials	-	-	-
Costs of sales	2 102	2 172	4 209
Costs of finished goods sold	-	-	-
Costs of services sold	2 102	2 172	4 209
Costs of goods and materials sold	-	-	-
Gross profit (loss) on sales	5 240	4 908	10 068
Selling expenses	-	-	-
Administrative expenses	1 341	1 819	3 340
Other operating revenues	160	429	1 473
Other operating expenses	23	480	461
Profit (loss) on sale of related entities (+/-)	-	-	-
Operating profit (loss)	4 036	3 037	7 741
Financial income	1 195	1 242	2 560
Financial costs	474	447	904
Shares in profits (losses) of subsidiaries valued using equity method (+/-)	-	-	-
Gross profit (loss)	4 757	3 832	9 397
Income tax	903	734	2 076
Net profit (loss) from continuing operations	3 854	3 097	7 320
Discontinued operations	-		
Net profit (loss) from discontinued operations			
Net profit (loss)	3 854	3 097	7 320
Net profit (loss) attributable:			
– to the shareholders of the Parent Company	3 854	3 097	7 320
– to non-controlling entities	-	-	-

NET PROFIT (LOSS) FOR ONE (NON) ACTIVE SHARE (PLN)

	01.01.2020 - 30.06.2020	01.01.2019 - 30.06.2019	01.01.2019 - 31.12.2019
from continued operations			
– basic	0,16	0,13	0,30
– diluted	0,16	0,13	0,30
form continued and discontinued operations			
– basic	0,16	0,13	0,30
– diluted	0,16	0,13	0,30

STATEMENT OF COMPREHENSIVE INCOME

	01.01.2020 - 30.06.2020	01.01.2019 - 30.06.2019	01.01.2019 - 31.12.2019
Net profit (loss)	3 854	3 097	7 320
Other comprehensive income			
Cash flow hedging instruments			
cash:			
– profits (losses) recognized in the period in other comprehensive income	(591)	-	62
– amounts transferred to the financial result	15	-	-
Income tax relating to items transferred to profit or loss	109	-	-
Other comprehensive income after tax	(466)	-	62
Total comprehensive income	3 388	3 097	7 382
Total comprehensive income attributable:			
– to the Shareholders of the Parent Company	3 388	3 097	7 382
– to non-controlling interests			

STATEMENT OF CHANGES IN EQUITY

	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Total equity
Balance as at 01.01.20120	24 580	-	25 245	59 219	41 373	150 417
Changes in accounting policy	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-
Balance after adjustments	24 580	-	25 245	59 219	41 373	150 417
Issue of shares	-	-	-	-	-	-
Issue of shares due to realization of options (share-based payment)	-	-	-	247	-	247
Option pricing (share payment program)	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Allocation of net profit to equity	-	-	-	-	-	-
Transaction with shareholders in total	-	-	-	247	-	247
Net profit (loss) for the period 01.01 - 30.06.2020	-	-	-	-	3 854	3 854
Other comprehensive income for the period 01.01 - 30.06.2020	-	-	-	(466)	-	(466)
Total comprehensive income	-	-	-	(466)	3 854	3 388
Balance as at 30.06.2020	24 580	-	25 245	59 000	45 227	154 051

STATEMENT OF CHANGES IN EQUITY (CONT.)

	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Total equity
Balance as at 01.01.2019	24 369	-	25 245	55 211	45 713	150 538
Changes in accounting policy	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-
Balance after adjustments	24 369	-	25 245	55 211	45 713	150 538
Issue of shares	-	-	-	-	-	-
Issue of shares due to realization of options (share-based payment)	-	-	-	211	-	211
Valuations of options (share-based program)	-	-	-	(95)	-	(95)
Dividends	-	-	-	-	(7 620)	(7 620)
Allocation of net profit to equity	-	-	-	4 041	(4 041)	-
Transaction with shareholders in total	-	-	-	4 157	(11 660)	(7 503)
Net profit (loss) for the period 01.01 - 30.06.2019	-	-	-	-	3 097	3 097
Other comprehensive income for the period 01.01 - 30.06.2019	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	3 097	3 097
Balance as at 30.06.2019	24 369	-	25 245	59 368	37 150	146 132

STATEMENT OF CHANGES IN EQUITY (CONT.)

	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Total equity
Balance as at 01.01.2019	24 369	-	25 245	55 211	45 713	150 538
Changes in accounting policy				-	-	-
Adjustments for fundamental errors				-	-	-
Balance after adjustments	24 369	-	25 245	55 211	45 713	150 538
Issue of shares						-
Issue of shares due to realization of options (share-based payment)	211					211
Valuations of options (share-based program)				(95)		(95)
Change in the structure of the capital group (transactions with non-controlling entities)						-
Dividends					(7 620)	(7 620)
Allocation of net profit to equity				4 041	(4 041)	-
Transaction with shareholders in total	211	-	-	3 946	(11 660)	(7 503)
Net profit (loss) for the period 01.01 - 31.12.2019					7 320	7 320
Other comprehensive income for the period 01.01 - 31.12.2019				62		62
Total comprehensive income	-	-	-	62	7 320	7 382
Balance as at 31.12.2019	24 580	-	25 245	59 219	41 373	150 417

CASH FLOW STATEMENT

Cash-flow from operating activities	01.01.2020 - 30.06.2020	01.01.2019 - 30.06.2019	01.01.2019 - 31.12.2019
Net profit (loss) before tax	4 757	3 832	9 397
Adjustments for:			
Depreciation and impairment allowances of property, land and equipment	1 269	1 496	2 793
Depreciation and impairment allowances of intangible assets	1	-	1
Change in fair value of investment properties	-	-	-
Change in fair value of financial assets (liabilities) measured by the profit and loss account	-	-	-
Cash flow hedging instruments transferred from capital	15	-	-
Write-downs for impairment of financial assets	-	-	-
Profit (loss) on disposal of non-financial non-current assets	(14)	174	328
Profit (loss) on sale of financial assets (other than derivative instruments)	-	-	-
Foreign exchange gains (losses)	-	-	-
Interest costs	444	449	896
Interest and dividend income	(1 133)	(1 181)	(2 366)
Share-based arrangement payment (incentive programs)	-	-	-
Share in profits (losses) of associates	-	-	-
Other adjustments	-	-	-
Adjustments in total	581	938	1 652
Changes in inventories	-	-	-
Changes in receivables	2 203	1 568	4 142
Changes in liabilities	789	1 633	(469)
Changes in provisions and accruals	(515)	(591)	(180)
Changes in retentions for construction contracts	-	-	-
Changes in working capital	2 476	2 610	3 492
Settlement of derivative instruments	-	-	(23)
Interest paid from operating activities	-	-	-
Income tax paid	(1 197)	(400)	(1 080)
Net cash generated from/used in operating activities	6 617	6 980	13 438

CASH FLOW STATEMENT (CONT.)

	01.01.2020 - 30.06.2020	01.01.2019 - 30.06.2019	01.01.2019 - 31.12.2019
Cash flow from investing activities			
Purchase of intangible assets	-	(2)	(3)
Sale of intangible assets	-	-	-
Purchase of property, plant and equipment	(4 286)	(3 715)	(8 616)
Sale of property, plant and equipment	14	1	575
Purchase of investment properties	-	-	(155)
Sale of investment properties	-	-	-
Purchase of related entities shares	-	-	(1 000)
Sale of related entities shares	-	-	-
Loans repaid	2 600	4 295	7 972
Loans granted	(17 238)	(3 500)	(10 200)
Purchase of other financial assets	(5)	-	-
Sale of other financial assets	-	5 508	6 308
Government subsidies granted	-	-	-
Interest received	-	-	1 001
Dividends received	-	-	1 487
Net cash generated from/used in investing activities	(18 915)	2 585	(2 630)
Cash flow from financing activities			
Net proceeds from issue of shares	247	211	211
Acquisition of own shares	-	-	-
Transactions with non-controlling entities without losing control	-	-	-
Proceeds from issue of debt securities	-	-	-
Repurchase of debt securities	-	-	-
Proceeds from loans and borrowings received	530	-	4 445
Repayments of loans and borrowings	-	-	-
Repayments of liabilities under lease agreements	(149)	(264)	(530)
Interest paid	(453)	(449)	(896)
Dividend paid	-	-	(7 620)
Net cash generated from/used in financing activities	(176)	(502)	(4 390)
Net change in cash and cash equivalents	(12 123)	9 063	6 418
Cash and cash equivalents at the beginning of the period	15 273	8 856	8 856
Foreign exchange differences	-	-	-
Cash and cash equivalents at the end of the period	3 151	17 919	15 273