



THE PEKABEX GROUP

**EXCERPT FROM THE CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE FIRST QUARTER OF 2020**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS	31.03.2020	31.03.2019	31.12.2019
Non-current assets			
Goodwill	12 286	12 286	12 286
Intangible assets	2 296	2 641	2 173
Property, plant and equipment	324 271	236 764	322 106
Investment properties	3 260	4 309	-
Investments in related parties	155	155	155
Investments in associates	-	-	-
Receivables and loans	674	3 487	563
Derivative assets	-	-	85
Other long-term financial assets	-	-	-
Long-term prepayments	861	647	816
Deferred tax assets	-	-	-
Total non-current assets	343 804	260 289	338 184
Current assets			
Inventories	65 202	61 224	61 986
Construction contracts assets	42 296	22 367	41 737
Trade and other receivables	235 694	200 480	196 875
Current tax assets	2 273	900	3 877
Loans	-	-	-
Derivative assets	-	190	2 323
Other short-term financial assets	-	0	0
Short-term prepayments	2 912	5 147	2 339
Cash and cash equivalents	76 143	85 551	106 572
Non-current assets classified as held for sale	-	-	-
Current assets	424 520	375 858	415 709
Total assets	768 325	636 147	753 893

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT.)

EQUITY AND LIABILITIES	31.03.2020	31.03.2019	31.12.2019
Equity			
Shareholders' equity attributable to the Shareholders of the Parent Company:			
Share Capital	24 580	24 369	24 580
Own shares (-)	-	-	-
Share premium	25 245	25 245	25 245
Other reserves	190 011	136 029	193 823
Retained earnings:	78 801	106 741	65 622
– profit (loss) from previous year	65 679	99 900	35 126
– profit (loss) attributable to the Shareholders of the Parent Company	13 122	6 841	30 496
Shareholders' equity attributable to the Shareholders of the Parent Company	318 637	292 384	309 270
Total equity	318 637	292 384	309 270
Liabilities			
Long-term liabilities			
Loans, borrowings and other external sources of financing	112 253	55 671	102 771
Financial leasing	11 225	8 935	10 625
Derivate liabilities	-	-	-
Other liabilities	19 057	17 424	15 312
Deferred tax liabilities	2 154	605	5 002
Liabilities and provisions for employee benefits	776	650	775
Other long-term provisions	733	647	733
Long-term accruals	-	-	-
Long-term liabilities	146 198	83 933	135 216
Short-term liabilities			
Liabilities related to contracts for construction services	47 835	53 854	40 720
Liabilities for deliveries and services and other liabilities	183 303	131 869	208 099
Current tax liabilities	2 143	17 561	1 715
Loans, borrowings and other external sources of financing	18 088	20 246	15 993
Financial Leasing	6 332	4 507	5 837
Derivate liabilities	8 613	783	1 312
Liabilities and provisions for employee benefits	19 043	19 097	17 249
Other short-term provisions	18 091	11 855	18 438
Short-term accruals	42	59	42
Liabilities related to non-current assets classified as held for Sale	-	-	-
Short-term liabilities	303 490	259 830	309 406
Total liabilities	449 688	343 762	444 623
Total equity and liabilities	768 325	636 147	753 893

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	od 01.01.0220 do 31.03.2020	od 01.01.0219 do 31.03.2019	od 01.01.0219 do 31.12.2019
Net sales	248 042	180 807	772 047
Net sales of finished goods and services	247 476	180 323	770 392
Net sales of goods and materials	566	484	1 654
Costs of sales	211 906	151 829	652 739
Costs of finished goods and services sold	211 446	151 542	651 274
Costs of goods and materials sold	459	287	1 465
Gross profit (loss) on sales	36 137	28 978	119 307
Selling expenses	12 918	12 713	46 538
Administrative expenses	9 074	8 203	32 252
Other operating revenues	1 805	1 051	7 149
Other operating expenses	400	589	8 270
Operating profit (loss)	15 550	8 524	39 396
Financial income	1 997	940	1 369
Financial costs	1 177	676	2 764
Gross profit (loss)	16 370	8 788	38 001
Income tax	3 248	1 947	7 505
Net profit (loss) from continuing operations	13 122	6 841	30 496
Discontinued operations			
Net profit (loss) from discontinued operations	-	-	-
Net profit (loss)	13 122	6 841	30 496
Net profit (loss) attributable:			
– to the Shareholders of the Parent Company	13 122	6 841	30 496
– to non-controlling interests	-	-	-

NET PROFIT (LOSS) FOR ONE (NON) ACTIVE SHARE (PLN)

	od 01.01.0220 do 31.03.2020	od 01.01.0219 do 31.03.2019	od 01.01.0219 do 31.12.2019
from continued operations			
– basic	0,54	0,28	1,25
– diluted	0,54	0,28	1,25
from continued and discontinued operations			
– basic	0,54	0,28	1,25
– diluted	0,54	0,28	1,25

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	od 01.01.0220 do 31.03.2020	od 01.01.0219 do 31.03.2019	od 01.01.2019 do 31.12.2019
Net profit (loss) from continuing operations	13 122	6 841	30 496
Other comprehensive income			
Cash flow hedging instruments:			
– profits (losses) recognized in the period in other comprehensive income	(3 827)	(288)	921
Exchange differences on translation of foreign operations	71	(9)	(2)
Other comprehensive income/(loss) for the year, net of tax	(3 756)	(297)	919
Total comprehensive income	9 366	6 544	31 415
Total comprehensive income attributable:			
– to the Shareholders of the Parent Company	9 366	6 544	31 415
– to non-controlling interests		-	-

STATEMENT OF CHANGES IN EQUITY

	Equity attributable to the Shareholders of the Parent Company						Non-controlling interest	Total equity
	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Share capital		
Balance as at 01.01.2020	24 580	-	25 245	193 824	65 622	309 270	-	309 270
Changes in accounting policy	-	-	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-	-	-
Balance after adjustments	24 580	-	25 245	193 824	65 622	309 270	-	309 270
Issue of shares	-	-	-	-	-	-	-	-
Issue of shares due to realization of options (share-based payment)	-	-	-	-	-	-	-	-
Change in structure of capital group (transactions with non-controlling entities)	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Allocation of net profit to equity	-	-	-	-	-	-	-	-
Transaction with shareholders in total								
Net profit (loss) for the period 01.01 - 31.03.2020	-	-	-	-	13 122	13 122	-	13 122
Other comprehensive income for the period 01.01 - 31.03.2020	-	-	-	(3 812)	57	(3 756)	-	(3 756)
Total comprehensive income	-	-	-	(3 812)	13 179	9 366	-	9 366
Transfer to retained earnings (sales of revalued items of property, plant and equipment)	-	-	-	-	-	-	-	-
Balance as at 31.03.2020	24 580	-	25 245	190 011	78 801	318 637	-	318 637

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STATEMENT OF CHANGES IN EQUITY (CONT.)

	Equity attributable to the Shareholders of the Parent Company						Non-controlling interest	Total equity
	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Share capital		
Balance as at 01.01.2019	24 369	-	25 245	135 848	99 897	285 359	-	285 359
Changes in accounting policy	-	-	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-	-	-
Balance after adjustments	24 369	-	25 245	135 848	99 897	285 359	-	285 359
Issue of shares	-	-	-	-	-	-	-	-
Issue of shares due to realization of options (share-based payment)	-	-	-	481	-	481	-	481
Change in structure of capital group (transactions with non-controlling entities)	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Allocation of net profit to equity	-	-	-	-	-	-	-	-
Transaction with shareholders in total	-	-	-	481	-	481	-	481
Net profit (loss) for the period 01.01 – 31.03.2019	-	-	-	-	6 841	6 841	-	6 841
Other comprehensive income for the period 01.01 - 31.03.2019	-	-	-	(299)	2	(297)	-	(297)
Total comprehensive income	-	-	-	(299)	6 844	6 544	-	6 544
Transfer to retained earnings (sales of revalued items of property, plant and equipment)	-	-	-	-	-	-	-	-
Balance as at 31.03.2019	24 369	-	25 245	136 030	106 741	292 384	-	292 384

STATEMENT OF CHANGES IN EQUITY (CONT.)

	Equity attributable to the Shareholders of the Parent Company						Non-controlling interest	Total equity
	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Share capital		
Balance as at 01.01.2019	24 369	-	25 245	135 848	99 897	285 359		285 359
Changes in accounting policy	-	-	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-	-	-
Balance after adjustments	24 369	-	25 245	135 848	99 897	285 359		285 359
Issue of shares	211	-	-	-	-	211	-	211
Issue of shares due to realization of options (share-based payment)	-	-	-	(95)	-	(95)	-	(95)
Change in structure of capital group (transactions with non-controlling entities)	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	(7 620)	(7 620)	-	(7 620)
Allocation of net profit to equity	-	-	-	57 168	(57 168)	-	-	-
Transaction with shareholders in total	211	-	-	57 074	(64 788)	(7 503)	-	(7 503)
Net profit (loss) for the period 01.01 - 31.12.2019	-	-	-	-	30 496	30 496	-	30 496
Other comprehensive income for the period 01.01 - 31.12.2019	-	-	-	902	17	919	-	919
Total comprehensive income	-	-	-	902	30 513	31 415	-	31 415
Transfer to retained earnings (sales of revalued items of property, plant and equipment)	-	-	-	-	-	-	-	-
Balance as at 31.12.2019	24 580	-	25 245	193 823	65 622	309 270	-	309 270

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CONSOLIDATED CASH FLOW STATEMENT

Cash-flow from operating activities	od 01.01.2020 do 31.03.2020	od 01.01.2019 do 31.03.2019	od 01.01.2019 do 31.12.2019
Net profit (loss) before tax	16 370	8 788	38 001
Adjustments for:			
Depreciation and impairment allowances of property, land and equipment	4 365	3 670	15 037
Amortization and impairment allowances of intangible assets	290	227	1 015
Change in fair value of investment properties	-	-	-
Change in fair value of financial assets (liabilities) measured by the profit and loss account	1 941	202	(1 931)
Cash flow hedging instruments transferred from capital	2 907	(206)	1 848
Impairment losses on Financial assets	-	-	-
Profit (loss) on disposal of non-financial non-current assets	32	(27)	1 498
Profit (loss) on the sale of financial assets (other than derivatives)	-	-	-
Foreign exchange gains (losses)	38	(9)	(4)
Interest costs	810	547	3 072
Interest and dividend income	-	-	-
Share-based arrangement payment (incentive programs)	-	273	(95)
Share in profits (losses) of associates	-	-	-
Profit on the bargain purchase of a subsidiary	-	-	-
Other adjustments	-	283	809
Adjustments in total	10 383	4 960	21 249
Changes in inventories	(3 217)	2 398	1 636
Changes in receivables	(38 931)	72	6 601
Changes in liabilities	(17 760)	(28 256)	62 207
Changes in provisions and accruals	(965)	(3 566)	5 726
Changes in retentions for construction contracts	6 555	13 446	(19 058)
Changes in working capital	(54 317)	(15 905)	57 112
Settlement of derivate instruments	-	-	(23)
Interest paid from operating activities	(2)	(6)	(63)
Income tax paid	(3 030)	(1 968)	(22 328)
Net cash generated from/used in operating activities	(30 596)	(4 131)	93 948

CONSOLIDATED CASH FLOW STATEMENT (CONT.)

Cash flow from investing activities	od 01.01.2020 do 31.03.2020	od 01.01.2019 do 31.03.2019	od 01.01.2019 do 31.12.2019
Purchase of intangible assets	(413)	(84)	(421)
Sale of intangible assets	-	-	-
Purchase of property, plant and equipment	(7 257)	(3 869)	(91 987)
Sale of property, plant and equipment	-	116	815
Purchase of investment properties	-	-	-
Sale of investment properties	-	-	-
Purchase of related entities shares	-	-	-
Purchase of related entities shares	-	-	-
Loans repaid	-	-	-
Loans granted	-	-	-
Purchase of other financial assets	-	-	-
Sale of other financial assets	-	-	-
Government subsidies granted	-	-	-
Interest received	(63)	-	-
Dividends received	-	-	-
Net cash generated from/used in investing activities	(7 733)	(3 837)	(91 593)
Cash flow from financing activities			
Net proceeds from issue of shares	-	208	211
Acquisition of own shares	-	-	-
Transactions with non-controlling entities without losing control	-	-	-
Proceeds from issue of debt securities	-	-	-
Repurchase of debt securities	-	-	-
Proceeds from loans and borrowings received	13 289	-	42 229
Repayments of loans and borrowings	(3 217)	(522)	(17 428)
Repayments of liabilities under finance lease agreements	(1 436)	(1 065)	(5 061)
Interest paid	(737)	(337)	(3 348)
Dividend paid	-	-	(7 620)
Net cash generated from/used in financing activities	7 899	(1 716)	8 983
Net change in cash and cash equivalents	(30 430)	(9 684)	11 338
Cash and cash equivalents at the beginning of the period	106 572	95 234	95 234
Foreign exchange differences	-	-	-
Cash and cash equivalents at the end of the period	76 143	85 551	106 572

POZNAŃSKA KORPORACJA BUDOWLANA PEKABEX SPÓŁKA AKCYJNA

EXCERPT FROM THE CONDENSED FINANCIAL STATEMENTS FOR THE FIRST QUARTER OF 2020

STATEMENT OF FINANCIAL POSITION

ASSETS	31.03.2020	31.03.2019	31.12.2019
Non-current assets			
Goodwill	-	-	-
Intangible assets	1	18	2
Property, plant and equipment	11 764	8 586	12 815
Investment properties	71 000	65 651	66 701
Investments in related parties	32 818	32 186	32 818
Investments in associates	-	-	-
Receivables and loans	32 982	30 730	32 263
Derivative assets	-	-	85
Other long-term financial assets	-	27 241	-
Long-term prepayments	135	63	150
Deferred tax assets	-	-	-
Total non-current assets	148 699	164 476	144 833
Current assets			
Trade and other receivables	10 141	10 848	9 248
Current tax assets	-	530	-
Loans	3 020	8	-
Derivative assets	-	-	-
Other short-term financial assets	21 982	-	21 775
Short-term prepayments	844	903	114
Cash and cash equivalents	10 956	11 771	15 273
Non-current assets classified as held for sale	-	-	-
Current assets	46 943	24 060	46 410
Total assets	195 642	188 537	191 243

STATEMENT OF FINANCIAL POSITION (CONT.)

EQUITY AND LIABILITIES	31.03.2020	31.03.2019	31.12.2019
Equity			
Shareholders' equity attributable to the Shareholders of the Parent Company:			
Share capital	-	-	-
Own shares (-)	25 245	25 245	25 245
Share premium	58 910	55 693	59 219
Other reserves	43 242	47 415	41 373
– Retained earnings:	41 373	45 713	34 052
– Profit (loss) from previous year	1 869	1 702	7 320
Total equity	151 977	152 722	150 417
Liabilities			
Long-term liabilities			
Loans, borrowings and other external sources of financing	24 680	20 229	24 466
Financial leasing	550	832	621
Derivate liabilities	-	-	-
Other liabilities	-	-	-
Deferred tax liabilities	10 052	10 112	10 065
Liabilities and provisions for employee benefits	-	-	-
Other long-term provisions	-	-	-
Long-term accruals	-	-	-
Long-term liabilities	35 282	31 174	35 153
Short-term liabilities			
Trade and other payables	7 099	3 974	4 708
Deferred tax liabilities	501	-	511
Loans and borrowings	-	-	-
Financial leasing	300	476	300
Derivate liabilities	326	-	-
Liabilities and provisions for employee benefits	70	66	68
Other short-term provisions	58	86	58
Short-term accruals	29	38	29
Short-term liabilities	8 384	4 641	5 673
Total liabilities	43 665	35 815	40 826
Total equity and liabilities	195 642	188 537	191 243

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PROFIT AND LOSS ACCOUNT

	od 01.01.2020 do 31.03.2020	od 01.01.2019 do 31.03.2019	od 01.01.2019 do 31.12.2019
Continuing operations			
Net sales	3 576	3 482	14 278
Net sales of finished goods	-	-	-
Net sales of services	3 576	3 482	14 278
Net sales of goods and materials	-	-	-
Costs of sales	1 019	1 073	4 209
Costs of finished goods sold	-	-	-
Costs of services sold	1 019	1 073	4 209
Costs of goods and materials sold	-	-	-
Gross profit (loss) on sales	2 557	2 409	10 068
Selling expenses	-	-	-
Administrative expenses	601	685	3 340
Other operating revenues	2	401	1 473
Other operating expenses	2	441	461
Operating profit (loss)	1 956	1 684	7 741
Financial income	605	641	2 560
Financial costs	251	219	904
Gross profit (loss)	2 310	2 105	9 397
Income tax	441	403	2 076
Net profit (loss) from continuing operations	1 869	1 702	7 320
Discontinued operations			
Net profit (loss) from discontinued operations	-	-	-
Net profit (loss)	1 869	1 702	7 320

STATEMENT OF COMPREHENSIVE INCOME

	od 01.01.2020 do 31.03.2020	od 01.01.2019 do 31.03.2019	od 01.01.2019 do 31.12.2019
Net profit (loss)	1 869	1 702	7 320
Other comprehensive income			
Cash flow hedging instruments:			-
– profits (losses) recognized in the period in other comprehensive income	(309)	-	62
Other comprehensive income/(loss) for the year, net of tax	(309)	-	62
Total comprehensive income	1 560	1 702	7 382

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STATEMENT OF CHANGES IN EQUITY

	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Total equity
Balance as at 01.01.2020	24 580	-	25 245	59 219	41 373	150 417
Changes in accounting policy	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-
Balance after adjustments	24 580	-	25 245	59 219	41 373	150 417
Changes in equity in the period 01.01 - 31.03.2020						
Issue of shares	-	-	-	-	-	-
Option pricing (share payment program)	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Allocation of net profit to equity	-	-	-	-	-	-
Transaction with shareholders in total	-	-	-	-	-	-
Net profit (loss) for the period 01.01 - 31.03.2020	-	-	-	-	1 869	1 869
Other comprehensive income for the period 01.01 - 31.03.2020	-	-	-	(309)	-	(309)
Total comprehensive income	-	-	-	(309)	1 869	1 560
Balance as at 31.03.2020	24 580	-	25 245	58 910	43 242	151 977

	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Total equity
Balance as at 01.01.2019	24 369	-	25 245	55 211	45 713	150 538
Changes in accounting policy	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-
Balance after adjustments	24 369	-	25 245	55 211	45 713	150 538
Changes in equity in the period 01.01 - 31.03.2019						
Issue of shares	-	-	-	-	-	-
Valuations of options (share-based program)	-	-	-	481	-	481
Dividends	-	-	-	-	-	-
Allocation of net profit to equity	-	-	-	-	-	-
Transaction with shareholders in total	-	-	-	481	-	481
Net profit (loss) for the period 01.01 - 31.03.2019	-	-	-	-	1 702	1 702
Other comprehensive income for the period 01.01 - 31.03.2019	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	1 702	1 702
Balance as at 31.03.2019	24 369	-	25 245	55 693	47 415	152 722

STATEMENT OF CHANGES IN EQUITY (CONT.)

	Share capital	Own shares (-)	Share premium	Other reserves	Retained earnings	Total equity
Balance as at 01.01.2019	24 369	-	25 245	55 211	45 713	150 538
Changes in accounting policy	-	-	-	-	-	-
Adjustments for fundamental errors	-	-	-	-	-	-
Balance after adjustments	24 369	-	25 245	55 211	45 713	150 538
Changes in equity in the period 01.01 - 31.12.2019						
Changes in equity in the period 01.01 - 31.12.2019	211	-	-	-	-	211
Issue of shares	-	-	-	(95)	-	(95)
Valuations of options (share-based program)	-	-	-	-	-	-
Dividends	-	-	-	-	(7 620)	(7 620)
Allocation of net profit to equity	-	-	-	4 041	(4 041)	-
Transaction with shareholders in total	211	-	-	3 946	(11 660)	(7 503)
Net profit (loss) for the period 01.01 - 31.12.2019	-	-	-	-	7 320	7 320
Other comprehensive income for the period 01.01 - 31.12.2019	-	-	-	62	-	62
Total comprehensive income	-	-	-	62	7 320	7 382
Balance as at 31.12.2019	24 580	-	25 245	59 219	41 373	150 417

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CASH FLOW STATEMENT

Cash-flow from operating activities	od 01.01.2020 do 31.03.2020	od 01.01.2019 do 31.03.2019	od 01.01.2019 do 31.12.2019
Net profit (loss) before tax	2 310	2 105	9 397
Adjustments for:		-	
Depreciation and impairment allowances of property, land and equipment	636	752	2 793
Amortization and impairment allowances of intangible assets	-	-	1
Change in fair value of investment properties	-	-	-
Change in fair value of financial assets (liabilities) measured by the profit and loss account	-	-	-
Cash flow hedging instruments transferred from capital	30	-	-
Impairment losses on Financial assets	-	-	-
Profit (loss) on disposal of non-financial non-current assets	-	(1)	328
Profit (loss) on the sale of financial assets (other than derivatives)	-	-	-
Foreign exchange gains (losses)	-	-	-
Interest costs	7	11	896
Interest and dividend income	(582)	(621)	(2 366)
Share-based arrangement payment (incentive programs)	-	-	-
Share in profits (losses) of associates	-	-	-
Other adjustments	-	129	-
Adjustments in total	91	271	1 652
Changes in inventories	-	-	-
Changes in receivables	(893)	2 541	4 142
Changes in liabilities	2 608	491	(469)
Changes in provisions and accruals	(715)	(845)	(180)
Changes in retentions for construction contracts	-	-	-
Changes in working capital	999	2 187	3 492
Settlement of derivative instruments	-	-	(23)
Interest paid from operating activities	-	-	-
Income tax paid	(391)	(400)	(1 080)
Net cash generated from/used in operating activities	3 008	4 162	13 438

CASH FLOW STATEMENT (CONT.)

	od 01.01.2020 do 31.03.2020	od 01.01.2019 do 31.03.2019	od 01.01.2019 do 31.12.2019
Cash flow from investing activities			
Purchase of intangible assets	-	(3)	(3)
Sale of intangible assets	-	-	-
Purchase of property, plant and equipment	(3 884)	(705)	(8 616)
Sale of property, plant and equipment	-	1	575
Purchase of investment properties	-	-	(155)
Sale of investment properties	-	-	-
Purchase of related entities shares	-	-	(1 000)
Loans repaid	2 600	2 095	7 972
Loans granted	(5 963)	(3 000)	(10 200)
Purchase of other financial assets	-	-	-
Sale of other financial assets	-	300	6 308
Government subsidies granted	-	-	-
Interest received	-	-	1 001
Dividends received	-	-	1 487
Net cash generated from/used in investing activities	(7 247)	(1 312)	(2 630)
Cash flow from financing activities			
Net proceeds from issue of shares	-	208	211
Acquisition of own shares	-	-	-
Transactions with non-controlling entities without losing control	-	-	-
Proceeds from issue of debt securities	-	-	-
Repurchase of debt securities	-	-	-
Proceeds from loans and borrowings received	-	-	4 445
Repayments of loans and borrowings	-	-	-
Repayments of liabilities under finance lease agreements	(72)	(131)	(530)
Interest paid	(7)	(11)	(896)
Dividend paid	-	-	(7 620)
Net cash generated from/used in financing activities	(79)	65	(4 390)
Net change in cash and cash equivalents	(4 317)	2 915	6 418
Cash and cash equivalents at the beginning of the period	15 273	8 856	8 856
Foreign exchange differences	-	-	-
Cash and cash equivalents at the end of the period	10 956	11 771	15 273